



Air Transat selects Nuvei to enhance payment processing capabilities

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Nuvei delivers single integration global payment acceptance for the Canadian airline

Montreal, Sept. 06, 2022 (GLOBE NEWSWIRE) -- Nuvei Corporation ("Nuvei" or the "Company") (Nasdaq: NVEI) (TSX: NVEI), tomorrow's payment platform, announces today that it has partnered with Air Transat. The partnership offers Air Transat customers a frictionless and intuitive payment experience while providing revenue accelerating approval rate optimization and fraud management capability to the airline.

Based in Montreal, Air Transat is Canada's third largest airline with hubs in Toronto and Montreal. The company offers domestic and connecting flights between Europe, the Caribbean, Mexico, the US and Central America. The company is a four times winner of 'the world's best leisure airline' in the Skytrax World Airlines Awards.

Through its partnership with Nuvei, Air Transat has secured card acquiring capabilities with enhanced payment processing in 39 markets globally. This number is expected to grow as the partnership progresses with the addition of more payment options and upcoming support planned.

Commenting on the collaboration, Annick Guérard, President and CEO at Air Transat, said: "We believe our relationship with Nuvei goes far beyond that of a typical payment service provider. From the beginning of our engagement, the Nuvei team has shown deep knowledge of payments and the airline sector, as well as a desire to understand our challenges and help us find solutions to them."

"By choosing to partner with Nuvei, we are not only expanding the payment options we can offer to our travellers, but also improving the management of our working capital. Both can have a direct positive impact on our business," Guérard added.

Nuvei Chair and CEO Philip Fayer said: "We are seeing, time and time again that payments, when done right, are a formidable revenue accelerator for our customers, whether that's through payment orchestration, customized solutions or offering the payment method consumers want."

"We're happy to work with Air Transat, a fellow global organization with a shared Canadian heritage, as we help them evolve and expand their payment capabilities internationally," Fayer added.

This partnership further solidifies Nuvei as the payment partner of choice for the global travel and airline industry. It shows the company's steadfast commitment to supporting businesses with unparalleled global payments coverage amid the return of global travel following turbulent years.

About Transat

Founded in Montreal 35 years ago, Transat has achieved worldwide recognition as a travel provider particularly as a leisure airline under the Air Transat brand. Voted 4 times since 2017 World's Best Leisure Airline by passengers at the Skytrax World Airline Awards, it flies to international and Canadian destinations, striving to serve its customers with enthusiasm and friendliness at every stage of their trip or stay, and emphasizing safety throughout. Transat has been Travelife-certified since 2018, renewing its fleet with the greenest aircraft in their category as part of a commitment to a healthier environment, knowing that this is essential to its operations and the magnificent destinations it serves (TSX: TRZ).

For more information, visit www.transat.com

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About Nuvei

Nuvei (Nasdaq: NVEI) (TSX: NVEI) is tomorrow's payment platform. Designed to accelerate customers' business, Nuvei's modular, flexible and scalable technology allows leading companies to accept next-gen payments, offer all payout options and benefit from card issuing, banking, risk and fraud management services. Connecting businesses to their customers in the more than 200 markets, with local acquiring in 45+ markets, 150 currencies and more than 570 alternative payment methods, Nuvei provides the technology and insights for customers and partners to succeed locally and globally with one integration.

For more information, visit www.nuvei.com.

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