

Kindred selects Nuvei to enhance their payment offering

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Nuvei is enabling Kindred to accept deposits and initiate payouts in multiple key European markets

MONTREAL, Sept. 15, 2022 (GLOBE NEWSWIRE) -- Nuvei Corporation ("Nuvei" or the "Company") (Nasdaq: NVEI) (TSX: NVEI), tomorrow's payment platform, announces that it is entering into a partnership with Kindred Group plc to support the sports betting, bingo, and online casino operator with payment services in many of its key markets.

Nuvei is enabling Kindred players across Europe to deposit and request payouts via its market-leading payment acceptance, acquiring services, instant payout and smart routing technology.

Nuvei's smart transaction routing capabilities, sophisticated and customizable approach to PSD2 Strong Customer Authentication, and deep iGaming industry and regulatory knowledge, enable Kindred Group to maximize card acceptance rates. Nuvei's market-leading platform features, including partial approvals and one-click deposits for returning players are also boosting player conversion and accelerate Kindred's revenue growth through payments.

Kindred Group operates a number of highly successful iGaming brands in Europe including Unibet, Maria Casino, 32Red, and Bingo.com.

"Maximizing player conversion in our cashier, including via best-in-class card acceptance rates, is critical to our growth ambitions. Nuvei has an excellent reputation in iGaming and a proven track record of delivering a seamless and secure payment experience in countries all over the globe. This made it an easy decision to partner in many of our key markets," said Mickael Marceau, Director Payment Solutions at Kindred Group.

"We are looking forward to extending this partnership further as we continue to improve our player experience for all of our brands internationally," Marceau added.

Nuvei President Yuval Ziv commented: "Offering iGaming operators optimized conversion rates to accelerate growth and maximize revenues, as well as unparalleled experiences for players, is how Nuvei has developed its reputation as the leading payments partner in the iGaming industry. Kindred operates some of the most recognizable brands in European iGaming so we're proud to be supporting its growth across Europe."

About Nuvei

Nuvei (Nasdaq: NVEI) (TSX: NVEI) is tomorrow's payment platform. Designed to accelerate customers' business, Nuvei's modular, flexible and scalable technology allows leading companies to accept next-gen payments, offer all payout options and benefit from card issuing, banking, risk and fraud management services. Connecting businesses to their customers in more than 200 markets, with local acquiring in 45+ markets, 150 currencies and more than 570 alternative payment methods, Nuvei provides the technology and insights for customers and partners to succeed locally and globally with one integration.

For more information, visit www.nuvei.com.

About Kindred Group

Kindred Group is one of the world's leading online gambling operators with business across Europe, US and Australia, offering over 30 million customers across 9 brands a great form of entertainment in a safe, fair and sustainable environment. The company, which employs more than 2,000 people, is listed on Nasdaq Stockholm Large Cap and is a member of the European Gaming and Betting Association (EGBA) and founding member of IBIA, International Betting Integrity Association. Kindred Group is audited and certified by eCOGRA for compliance with the 2014 EU Recommendation on Consumer Protection and Responsible Gambling (2014/478/EU). Read more on www.kindredgroup.com

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