



## Education marketplace Stuvia selects Nuvei to accelerate its international growth

August 23, 2023

### Nuvei's global reach is enabling Stuvia to optimize its payments and win new customers

MONTREAL, Aug. 23, 2023 (GLOBE NEWSWIRE) -- Nuvei Corporation ("Nuvei" or the "Company") (Nasdaq: NVEI) (TSX: NVEI), the Canadian fintech company, announces today that it has partnered with Stuvia, a leading marketplace enabling consumers to buy and sell educational material, to optimize its payments capabilities and expand its target consumer base internationally.

Stuvia is harnessing Nuvei's global reach, agile technology, and expertise via local acquiring capabilities in 47 markets to win new customers, accelerate revenue growth, and reduce costs through payments. Stuvia is also capitalizing on Nuvei's enhanced risk management engine to maximize its card payment acceptance rates, while also identifying fraudulent transactions before they can occur.

In addition to branded credit card and debit card payments, Stuvia is offering its customers in each regional market all local relevant payment acceptance options from Nuvei's suite of 634 alternative payment methods (APMs), including iDEAL, Giropay, Sofort, and Bancontact, through a single integration.

Jaap van Nes, co-Founder of Stuvia, commented on the announcement: "We are based in the Netherlands but have rapidly grown our customer base internationally, so we needed a payments partner that could support our global ambitions. We determined that Nuvei was uniquely equipped to take our business to the next level. Nuvei's technology and deep knowledge of local markets will enable us to reach more customers and connect them to sellers in our marketplace."

Philip Fayer, Nuvei Chair and CEO, added: "We're proud to be enabling Stuvia to connect to its new and existing customers, wherever they are in the world. Nuvei has a rich history of supporting marketplaces to accelerate revenue growth, as well as facilitating the gig and creator economies, which are underpinned by payments."

#### About Nuvei

Nuvei (Nasdaq: NVEI) (TSX: NVEI) is the Canadian fintech company accelerating the business of clients around the world. Nuvei's modular, flexible and scalable technology allows leading companies to accept next-gen payments, offer all payout options and benefit from card issuing, banking, risk and fraud management services. Connecting businesses to their customers in more than 200 markets, with local acquiring in 47+ markets, 150 currencies and 634 alternative payment methods, Nuvei provides the technology and insights for customers and partners to succeed locally and globally with one integration.

For more information, visit [www.nuvei.com](http://www.nuvei.com)

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